

Walker Corp wins bid to transform southeast Queensland marina



Queensland Deputy Premier Jeff Seeney, Walker Corporation chairman Lang Walker and Redland City mayor Karen Williams sign a memorandum of understanding. Picture: Redland City Council

ROSANNE BARRETT THE AUSTRALIAN 12:00AM September 19, 2014

MORE than 100ha across two sites of bayside land in southeast Queensland is set to be developed by property entrepreneur Lang Walker, who beat out a dozen competitors for the rights to transform Toondah Harbour and Weinam Creek.

Queensland Deputy Premier Jeff Seeney yesterday announced Walker Corporation had won development rights for mixed-use residential, commercial and marina precincts.

About 1000 dwellings are set to be built across the 67ha \$1 billion marina development at Toondah harbour, in Redlands City 30km southeast of Brisbane, which is the launch point to Stradbroke Island. The 42ha Weinam Creek site, 50km southeast of the CBD, will be developed for up to \$600m.

Owner and executive chairman Lang Walker told *The Australian* the company would now commence detailed project planning to determine the mix of the sites.

There would be a residential component for Toondah harbour, he said. “It is a very, very significant site. We’re talking about it would be about 1000 (dwellings) in a mixed use, with serviced apartments.”

He said restaurants around a marina and boardwalk development would activate the site. The Weinam Creek area had more site fragmentation and required more planning, Mr Walker said.

Construction on the projects is expected to begin by mid next year. As priority development areas, the state government will oversee approvals for developments within the precinct to push through construction.

Deputy Premier Jeff Seeney said the partnership model for priority development area was a new, hard-fought, concept to enable communities to boost economic development.

“The proposition that was put forward by Walker Corporation in the EIS stage was so far and away above any of the other proponents that we were able to accept the Walker Corporation as the sole proponent,” he said.

“We will now negotiate the master plan.” Redlands mayor Karen Walker welcomed the project.

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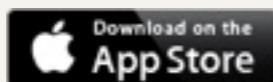
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